



Duties Computation Solution



Duties Computation Solution

A solution for computation of duties on imported excisable items as directed by the Indian Custom Authorities & Central Excise seamlessly integrated to SAP Business One

Overview

Duties on imported excisable goods are computed as defined by the Indian Custom Authority and Central Excise from time to time. SAP Business One currently considers only bank rates of the foreign currency for computation of payable to vendor and valuation of imported items. Whereas, to arrive at the duties to be paid to authorities, a business has to consider the load factor and foreign currency rate as defined by the authorities periodically and also based on the type of import.

Duties Computation Solution uses the Goods Receipt PO feature of SAP Business One and allows defining the load factor to arrive at the valuation and compute the duties payable to the authorities.

Features

Computation valuation for duties based on the user defined load factors

Report break-up for duties at the document level

Report valuation and duties in Local Currencies for Foreign Currency document like Goods Receipt PO, Delivery, Incoming Excise Invoice, Outgoing Excise Invoice, Accounts Payable Invoice and Accounts Receivable Invoice

Allows single click retrieval of applicable duties from GRPO for computation of Landed Cost

Reports document level total of valuation in Local Currency at the Incoming Excise Screen

Click to check or uncheck tax liable for all line items in the Accounts Payable Invoice